



Valiant Organics Limited

September 29, 2025

To,
Listing/Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

SCRIP CODE – 540145

To,
Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.

SYMBOL- VALIANTORG

Dear Sir / Madam,

Sub: Scrutinizer's Report and Voting Results of 20th Annual General Meeting of Valiant Organics Limited (the "Company").

Ref: Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations").

With reference to the 20th Annual General Meeting ("AGM") of the Company, which was held on Friday, September 26, 2025 at 11:30 A.M. (IST) through Video Conference / Other Audio Visual Means (VC/OAVM), for the matters as stated in the Notice sent to the Shareholders. The Members were provided the facility to vote on the resolutions through remote E-voting and E-voting at the said AGM.

In this connection, please find enclosed the following disclosures pursuant to the Listing Regulations and the Companies Act, 2013:

1. Report of the Scrutinizer dated September 29, 2025 pursuant to Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014 - Enclosed as an Annexure-1;
2. Voting Results pursuant to Regulation 44 of the Listing Regulations - Enclosed as an Annexure-2.

Kindly take the same on your record.

Thanking You.

Yours faithfully,

For **Valiant Organics Limited**

Kaustubh Kulkarni
Company Secretary
ICSI M.NO: A52980



COMPANY SECRETARIES

201-206, Shiv Smriti Chambers, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, Mumbai-400 018
Tel.: +91-22-6611 9696. •E-mail: dipti@mehta-mehta.com. •Visit us: www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

E-Voting Report of Scrutinizer

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

Date: 29th September, 2025

To,
The Chairman / Authorized Representative,
Valiant Organics Limited
109, Udyog Kshetra,
Mulund-Goregaon Link Road, Mulund (W),
Mumbai 400080

Dear Sir,

1. I, CS Ronak Kalathiya, Partner of M/s. Mehta & Mehta, Practicing Company Secretaries, have been appointed by the Board of Directors of Valiant Organics Limited (the Company) as Scrutinizer for the purpose of the e-voting process and ascertaining the requisite on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) (as substituted by the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions contained in the notice of 20th Annual General Meeting (AGM) held on 26th September, 2025 together with explanatory statement (hereinafter referred to as "the Notice").
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under:-
 - (i) The e-voting period commenced on Monday, 22nd September, 2025 (9.00 a.m.) and ended on Thursday, 25th September, 2025 (5.00 p.m.)
 - (ii) The votes cast electronically were unblocked on Friday, 26th September, 2025 in the presence of 2 witnesses, Mr. Anup Mehta and Mr. Dhiren Nahar. They have signed below in confirmation of the votes being unblocked in their presence,


Mr. Anup Mehta


Mr. Dhiren Nahar



Mehta & Mehta

COMPANY SECRETARIES

201-206, Shiv Smriti Chambers, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, Mumbai-400 018
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Thereafter, the details containing *inter alia*, list of Equity Share Holders, who voted "for", "against" each of the resolution that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL) i.e. <https://www.evoting.nsdl.com> and based on such reports generated, the result of the e-voting is as under:

The result of the e-voting are as under:

Resolution	Particulars	Shares held	Votes casted in			Total Votes Casted	Votes casted	
			Invalid	Favour	Against		% For	% Against
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2025 together with the Reports of the Board of Directors' and the Auditors' thereon.	28004610	0	19082796	225	19083021	99.999%	0.001%
2	To appoint a Director in place of Shri Mahek M. Chheda (DIN: 06763870) who is liable to retire by rotation and being eligible, offers himself for re-appointment.	28004610	0	19082226	795	19083021	99.996%	0.004%
3	To appoint a Director in place of Dr. Kiritkumar H. Desai (DIN: 08610595) who is liable to retire by rotation and being eligible, offers himself for re-appointment.	28004610	0	19082061	960	19083021	99.995%	0.005%
4.	To appoint Secretarial Auditor of the Company.	28004610	0	19082936	85	19083021	100.000 %	0.000%
5.	To approve the remuneration payable to Shri Sathiababu K. Kallada (DIN: 02107652), Managing Director of the Company.	28004610	0	19082241	780	19083021	99.996%	0.004%
6.	Approval of Material Related Party Transaction(s) with Aarti Industries Limited.	28004610	0	3130402	540	3130942	99.983%	0.017%
7.	Approval of Material Related Party Transaction(s) with Valiant Laboratories Limited.	28004610	0	3130542	400	3130942	99.987%	0.013%
8.	Approval of Material Related Party Transaction(s) with Alchemie Speciality Chemicals Private Limited.	28004610	0	3130402	540	3130942	99.983%	0.017%
9.	Approval of Material Related Party Transaction(s) with Valiant Advanced Sciences Private Limited.	28004610	0	3130542	400	3130942	99.987%	0.013%



Mehta & Mehta

COMPANY SECRETARIES

201-206, Shiv Smriti Chambers, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, Mumbai-400 018
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Resolu tion	Particulars	Shares held	Votes casted in			Total Votes Casted	Votes casted	
			Invalid	Favour	Against		% For	% Against
10.	To ratify the remuneration payable to Cost Auditor for Financial Year 2025-26.	28004610	0	19082786	235	19083021	99.999%	0.001%

Based on the aforesaid results, Resolutions has been passed with requisite majority.

All relevant records of electronic voting are electronically handed over to the Company Secretary of the Company.

Thanking You
Yours Faithfully,

For Mehta & Mehta,
Unique Code No.: P1996MH007500
Company Secretaries,


CS Ronak Kalathiya
Partner

UDIN: A037007G001384804
Place: Mumbai
Date: 29th September, 2025



Counter Signed by Chairman/ Person authorised by
Chairman

For Valiant Organics Limited

Managing Director/Authorised Person
DIN:
Date: 29th September, 2025

COMPANY SECRETARIES

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AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Date: 29th September, 2025

To,
The Chairman,
Valiant Organics Limited
109, Udyog Kshetra,
Mulund-Goregaon Link Road, Mulund (W),
Mumbai 400080

Sub.: Consolidated Report of Scrutinizer on remote e-voting conducted prior to the Annual General Meeting ('AGM') of Valiant Organics Limited held on Friday, 26th September, 2025 at 11.30 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") and remote e-voting conducted during the AGM, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Dear Sir,

1. I, CS Ronak Kalathiya, Partner of M/s. Mehta & Mehta., Practicing Company Secretaries, have been appointed by the Board of Directors of Valiant Organics Limited (the Company) as Scrutinizer for the purpose of the remote e-voting process and ascertaining the requisite on remote e-voting carried out as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and voting on ballot under Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice of Annual General Meeting (AGM) of the members of the Company held on Friday, 26th September, 2025 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").
2. The Company had also provided the facility of e-voting during the AGM, and appointed us as the Scrutinizer to Scrutinize the e-voting process during the AGM.
3. The Company has engaged National Securities Depository Limited (NSDL), as the authorized agency to provide secured system for remote e-voting process.
4. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice of the AGM of the members of the Company. My responsibility as a scrutinizer is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by NSDL.



Further to the above, I submit my report as under:-

- (i) The e-voting period opened on Monday, 22nd September, 2025 (9.00 a.m.) and ended on Thursday, 25th September, 2025 (5.00 p.m.)
- (ii) The members of the Company as on the "cut-off" date i.e. Friday, 19th September, 2025 were entitled to vote on the resolution (Item No.1 to Item No.10) as set out in the notice of the AGM of the Company.
- (iii) The votes cast electronically were unblocked on, Friday, 26th September, 2025 in the presence of following 2 witnesses. They have signed below in confirmation of the votes being unblocked in their presence,



Mr. Anup Mehta



Mr. Dhiren Nahar

- (iv) After the close of the period for remote e-voting and before the start of AGM, the details of the members who had cast their votes through remote e- voting, such as their names, folios, number of shares held etc., were downloaded from the e-voting module NSDL, were shared with the Company to ensure that the members who have cast their votes through remote e-voting do not vote again at the AGM.
- (v) We have scrutinized and reviewed the remote e-voting prior to the AGM and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.
- (vi) The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.
- (vii) I would like to mention that the voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, 26th September, 2025 and as per the Register of Members of the Company.

Voting by remote e-voting and e-voting at AGM:

Date of the AGM: 26th September, 2025

Total number of shareholders on record date: 44636

No. of Shareholders present in the meeting either in person or through proxy: NOT APPLICABLE

Promoters and Promoter Group: NOT APPLICABLE

Public: NOT APPLICABLE

No. of Shareholders attended the meeting through Video Conferencing: 57

Promoters and Promoter Group: 6

Public: 51



Resolution No. 1 : - To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2025 together with the Reports of the Board of Directors' and the Auditors' thereon.

Type of Resolution: - Ordinary Resolution
Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3] = \frac{[2]}{[1]} * 100$	[4]	[5]	$[6] = \frac{[4]}{[2]} * 100$	$[7] = \frac{[5]}{[2]} * 100$	[8]
Promoter and Promoter Group	E-Voting	10617174	10614629	99.9760294	10614629	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		10614629	99.9760294	10614629	0	100	0	0
Public Institutions	E-Voting	58895	22191	37.67892011	22191	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		22191	37.67892011	22191	0	100	0	0
Public Non Institutions	E-Voting	17328541	8446201	48.7415588	8445976	225	99.99733608	0.00266392	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		8446201	48.7415588	8445976	225	99.99733608	0.00266392	0
Total		28004610	19083021	68.14242726	19082796	225	99.99882094	0.001179059	0



Resolution No. 2:- To appoint a Director in place of Shri Mahek M. Chheda (DIN: 06763870) who is liable to retire by rotation and being eligible, offers himself for re-appointment.

Type of Resolution: - Ordinary Resolution

Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$	[8]
Promoter and Promoter Group	E-Voting	10617174	10614629	99.9760294	10614629	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		10614629	99.9760294	10614629	0	100	0	0
Public Institutions	E-Voting	58895	22191	37.67892011	22191	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		22191	37.67892011	22191	0	100	0	0
Public Non Institutions	E-Voting	17328541	8446201	48.7415588	8445406	795	99.99058748	0.009412516	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		8446201	48.7415588	8445406	795	99.99058748	0.009412516	0
Total		28004610	19083021	68.14242726	19082226	795	99.99583399	0.004166007	0



Resolution No. 3:- To appoint a Director in place of Dr. Kiritkumar H. Desai (DIN: 08610595) who is liable to retire by rotation and being eligible, offers himself for re-appointment.

Type of Resolution: - Ordinary Resolution

Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$	[8]
Promoter and Promoter Group	E-Voting	10617174	10614629	99.9760294	10614629	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		10614629	99.9760294	10614629	0	100	0	0
Public Institutions	E-Voting	58895	22191	37.67892011	22191	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		22191	37.67892011	22191	0	100	0	0
Public Non Institutions	E-Voting	17328541	8446201	48.7415588	8445241	960	99.98863394	0.011366057	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		8446201	48.7415588	8445241	960	99.98863394	0.011366057	0
Total		28004610	19083021	68.14242726	19082061	960	99.99496935	0.00503065	0



Resolution No. 4: - To appoint Secretarial Auditor of the Company.**Type of Resolution: - Ordinary Resolution**

Voting by e-voting:

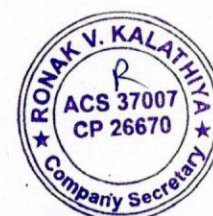
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\frac{[2]}{[1]} \times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} \times 100$	$[7]=\frac{[5]}{[2]} \times 100$	[8]
Promoter and Promoter Group	E-Voting	10617174	10614629	99.9760294	10614629	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		10614629	99.9760294	10614629	0	100	0	0
Public Institutions	E-Voting	58895	22191	37.67892011	22191	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		22191	37.67892011	22191	0	100	0	0
Public Non Institutions	E-Voting	17328541	8446201	48.7415588	8446116	85	99.99899363	0.00100637	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		8446201	48.7415588	8446116	85	99.99899363	0.00100637	0
Total		28004610	19083021	68.14242726	19082936	85	99.99955458	0.000445422	0



Resolution No. 5 : - To approve the remuneration payable to Shri Sathiababu K. Kallada (DIN: 02107652), Managing Director of the Company.

Type of Resolution: - Special Resolution
Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3] = \frac{[2]}{[1]} \times 100$	[4]	[5]	$[6] = \frac{[4]}{[2]} \times 100$	$[7] = \frac{[5]}{[2]} \times 100$	[8]
Promoter and Promoter Group	E-Voting	10617174	10614629	99.9760294	10614629	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		10614629	99.9760294	10614629	0	100	0	0
Public Institutions	E-Voting	58895	22191	37.67892011	22191	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		22191	37.67892011	22191	0	100	0	0
Public Non Institutions	E-Voting	17328541	8446201	48.7415588	8445421	780	99.99076508	0.009234921	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		8446201	48.7415588	8445421	780	99.99076508	0.009234921	0
Total		28004610	19083021	68.14242726	19082241	780	99.9959126	0.004087403	0



Resolution No. 6 :- Approval of Material Related Party Transaction(s) with Aarti Industries Limited.

Type of Resolution: - Ordinary Resolution

Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}* 100	[4]	[5]	[6]={[4]/[2]}* 100	[7]={[5]/[2]}* 100	[8]
Promoter and Promoter Group	E-Voting	10617174	0*	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Institutions	E-Voting	58895	22191	37.67892011	22191	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		22191	37.67892011	22191	0	100	0	0
Public Non Institutions	E-Voting	17328541	3108751	17.94006201	3108211*	540	99.98262968	0.01737032	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		3108751	17.94006201	3108211	540	99.98262968	0.01737032	0
Total		28004610	3130942	11.18009499	3130402	540	99.98275279	0.017247205	0

*Votes casted by the promoter/promoter group in respect of related party transactions were not considered and accordingly are excluded from the voting results.



Resolution No. 7: - Approval of Material Related Party Transaction(s) with Valiant Laboratories Limited.

Type of Resolution: - Ordinary Resolution

Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}* 100	[4]	[5]	[6]={[4]/[2]}* 100	[7]={[5]/[2]}* 100	[8]
Promoter and Promoter Group	E-Voting	10617174	0*	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Institutions	E-Voting	58895	22191	37.67892011	22191	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		22191	37.67892011	22191	0	100	0	0
Public Non Institutions	E-Voting	17328541	3108751	17.94006201	3108351*	400	99.9871331	0.012866904	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		3108751	17.94006201	3108351	400	99.9871331	0.012866904	0
Total		28004610	3130942	11.18009499	3130542	400	99.98722429	0.012775708	0

*Votes casted by the promoter/promoter group in respect of related party transactions were not considered and accordingly are excluded from the voting results.



Resolution No. 8: - Approval of Material Related Party Transaction(s) with Alchemie Speciality Chemicals Private Limited.

Type of Resolution: - Ordinary Resolution
Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$	[8]
Promoter and Promoter Group	E-Voting	10617174	0*	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Institutions	E-Voting	58895	22191	37.67892011	22191	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		22191	37.67892011	22191	0	100	0	0
Public Non Institutions	E-Voting	17328541	3108751	17.94006201	3108211*	540	99.98262968	0.01737032	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		3108751	17.94006201	3108211	540	99.98262968	0.01737032	0
Total		28004610	3130942	11.18009499	3130402	540	99.98275279	0.017247205	0

*Votes casted by the promoter/promoter group in respect of related party transactions were not considered and accordingly are excluded from the voting results.



Resolution No. 9: - Approval of Material Related Party Transaction(s) with Valiant Advanced Sciences Private Limited.

Type of Resolution: - Ordinary Resolution
Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$	[8]
Promoter and Promoter Group	E-Voting	10617174	0*	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Institutions	E-Voting	58895	22191	37.67892011	22191	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		22191	37.67892011	22191	0	100	0	0
Public Non Institutions	E-Voting	17328541	3108751	17.94006200	3108351*	400	99.9871331	0.012866904	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		3108751	17.94006200	3108351	400	99.9871331	0.012866904	0
Total		28004610	3130942	11.18009499	3130542	400	99.98722429	0.012775708	0

*Votes casted by the promoter/promoter group in respect of related party transactions were not considered and accordingly are excluded from the voting results.



Resolution No. 10: - To ratify the remuneration payable to Cost Auditor for Financial Year 2025–26.

Type of Resolution: - Ordinary Resolution

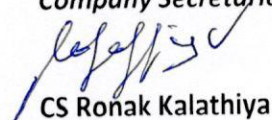
Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$	[8]
Promoter and Promoter Group	E-Voting	10617174	10614629	99.9760294	10614629	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		10614629	99.9760294	10614629	0	100	0	0
Public Institutions	E-Voting	58895	22191	37.67892011	22191	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		22191	37.67892011	22191	0	100	0	0
Public Non Institutions	E-Voting	17328541	8446201	48.7415588	8445966	235	99.99721768	0.002782316	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		8446201	48.7415588	8445966	235	99.99721768	0.002782316	0
Total		28004610	19083021	68.14242726	19082786	235	99.99876854	0.001231461	0

All the resolutions as set out in the Notice were duly passed by the Members of the Company with the requisite majority, as Ordinary or Special Resolutions, as applicable under the Companies Act, 2013. You may accordingly declare the results of the voting by e-voting.

Thanking You
Yours faithfully,

For Mehta & Mehta,
Unique Code No.: P1996MH007500
Company Secretaries,


CS Ronak Kalathiya

Partner
UDIN: A037007G001384804
Place: Mumbai
Date: 29th September, 2025



Counter Signed by Chairman/ Person authorised by
Chairman

For Valiant Organics Limited

Managing Director/Authorised Person
DIN:
Date: 29th September, 2025

Annexure: 2

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2025 together with the Reports of the Board of Directors' and the Auditors' thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10617174	10614629	99.9760	10614629	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	10617174	10614629	99.9760	10614629	0	100.0000	0.0000
Public-Institutions	E-Voting	58895	22191	37.6789	22191	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	58895	22191	37.6789	22191	0	100.0000	0.0000
Public-Non Institutions	E-Voting	17328541	8446201	48.7416	8445976	225	99.9973	0.0027
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17328541	8446201	48.7416	8445976	225	99.9973	0.0027
Total	Total	28004610	19083021	68.1424	19082796	225	99.9988	0.0012

Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Mahek M. Chheda (DIN: 06763870) who is liable to retire by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	10617174	10614629	99.9760	10614629	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	10617174	10614629	99.9760	10614629	0	100.0000	0.0000
Public-Institutions	E-Voting	58895	22191	37.6789	22191	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	58895	22191	37.6789	22191	0	100.0000	0.0000
Public-Non Institutions	E-Voting	17328541	8446201	48.7416	8445406	795	99.9906	0.0094
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17328541	8446201	48.7416	8445406	795	99.9906	0.0094
Total	Total	28004610	19083021	68.1424	19082226	795	99.9958	0.0042

Resolution (3)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Dr. Kiritkumar H. Desai (DIN: 08610595) who is liable to retire by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10617174	10614629	99.9760	10614629	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	10617174	10614629	99.9760	10614629	0	100.0000	0.0000
Public-Institutions	E-Voting	58895	22191	37.6789	22191	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	58895	22191	37.6789	22191	0	100.0000	0.0000
Public-Non Institutions	E-Voting	17328541	8446201	48.7416	8445241	960	99.9886	0.0114
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17328541	8446201	48.7416	8445241	960	99.9886	0.0114
Total	Total	28004610	19083021	68.1424	19082061	960	99.9950	0.0050

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Secretarial Auditor of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10617174	10614629	99.9760	10614629	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	10617174	10614629	99.9760	10614629	0	100.0000	0.0000
Public-Institutions	E-Voting	58895	22191	37.6789	22191	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	58895	22191	37.6789	22191	0	100.0000	0.0000
Public- Non Institutions	E-Voting	17328541	8446201	48.7416	8446116	85	99.9990	0.0010
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17328541	8446201	48.7416	8446116	85	99.9990	0.0010
Total	Total	28004610	19083021	68.1424	19082936	85	99.9996	0.0004

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the remuneration payable to Shri Sathiababu K. Kallada (DIN: 02107652), Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10617174	10614629	99.9760	10614629	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	10617174	10614629	99.9760	10614629	0	100.0000	0.0000
Public-Institutions	E-Voting	58895	22191	37.6789	22191	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	58895	22191	37.6789	22191	0	100.0000	0.0000
Public- Non Institutions	E-Voting	17328541	8446201	48.7416	8445421	780	99.9908	0.0092
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17328541	8446201	48.7416	8445421	780	99.9908	0.0092
Total	Total	28004610	19083021	68.1424	19082241	780	99.9959	0.0041

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) with Aarti Industries Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10617174	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	10617174	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	58895	22191	37.6789	22191	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	58895	22191	37.6789	22191	0	100.0000	0.0000
Public- Non Institutions	E-Voting	17328541	3108751	17.9401	3108211	540	99.9826	0.0174
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17328541	3108751	17.9401	3108211	540	99.9826	0.0174
Total	Total	28004610	3130942	11.1801	3130402	540	99.9828	0.0172

Resolution (7)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Approval of Material Related Party Transaction(s) with Valiant Laboratories Limited					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10617174	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	10617174	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	58895	22191	37.6789	22191	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	58895	22191	37.6789	22191	0	100.0000	0.0000
Public-Non Institutions	E-Voting	17328541	3108751	17.9401	3108351	400	99.9871	0.0129
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17328541	3108751	17.9401	3108351	400	99.9871	0.0129
Total	Total	28004610	3130942	11.1801	3130542	400	99.9872	0.0128

Resolution (8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) with Alchemie Speciality Chemicals Private Limited.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10617174	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	10617174	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	58895	22191	37.6789	22191	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	58895	22191	37.6789	22191	0	100.0000	0.0000
Public- Non Institutions	E-Voting	17328541	3108751	17.9401	3108211	540	99.9826	0.0174
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17328541	3108751	17.9401	3108211	540	99.9826	0.0174
Total	Total	28004610	3130942	11.1801	3130402	540	99.9828	0.0172

Resolution (9)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Approval of Material Related Party Transaction(s) with Valiant Advanced Sciences Private Limited.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10617174	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	10617174	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	58895	22191	37.6789	22191	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	58895	22191	37.6789	22191	0	100.0000	0.0000
Public-Non Institutions	E-Voting	17328541	3108751	17.9401	3108351	400	99.9871	0.0129
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17328541	3108751	17.9401	3108351	400	99.9871	0.0129
Total	Total	28004610	3130942	11.1801	3130542	400	99.9872	0.0128

Resolution (10)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration payable to Cost Auditor for Financial Year 2025–26				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	10617174	10614629	99.9760	10614629	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	10617174	10614629	99.9760	10614629	0	100.0000	0.0000
Public-Institutions	E-Voting	58895	22191	37.6789	22191	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	58895	22191	37.6789	22191	0	100.0000	0.0000
Public- Non Institutions	E-Voting	17328541	8446201	48.7416	8445966	235	99.9972	0.0028
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17328541	8446201	48.7416	8445966	235	99.9972	0.0028
Total	Total	28004610	19083021	68.1424	19082786	235	99.9988	0.0012