FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]

सत्यमेव जयते

Annual Return

(other than OPCs and Small Companies)

Form language ◉ English ◯ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company: L24230MH2005PLC151348 [Pre-fill]

Global Location Number (GLN) of the company:

* Permanent Account Number (PAN) of the company: AACCV0024A

(ii) (a) Name of the company: VALIANT ORGANICS LIMITED

(b) Registered office address

109 UDYOG KSHETRA 1ST FLOOR MULUND GOREGAON LINK ROAD MULU
ND (W) NA
MUMBAI
Maharashtra
400080

(c) *e-mail ID of the company: CO******************CS.COM

(d) *Telephone number with STD code: 22******83

(e) Website: www.valiantorganics.com

(iii) Date of Incorporation: 16/02/2005

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital ◉ Yes ◯ No

(vi) *Whether shares listed on recognized Stock Exchange(s) ◉ Yes ◯ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1
	National Stock Exchange India Limited	1,034

(b) CIN of the Registrar and Transfer Agent U67190MH1999PTC118368 Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh
roli (West), NA

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ◉ Yes ◯ No

(a) If yes, date of AGM 21/08/2024

(b) Due date of AGM 30/09/2024

(c) Whether any extension for AGM granted ◯ Yes ◉ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 2 Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	DHANVALLABH VENTURES LLF		Subsidiary	73.15
2	VALIANT SPECIALITY CHEMICA	U24230GJ2019PLC111566	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	37,100,000	27,575,049	27,575,049	27,575,049
Total amount of equity shares (in Rupees)	371,000,000	275,750,490	275,750,490	275,750,490

Number of classes: 1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	37,100,000	27,575,049	27,575,049	27,575,049
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	371,000,000	275,750,490	275,750,490	275,750,490

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	2,540,000	0	0	0
Total amount of preference shares (in rupees)	29,000,000	0	0	0

Number of classes: 3

Class of shares Optionally Convertible Preference Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	2,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	20,000,000	0	0	0

Class of shares Redeemable Preference Share	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	500,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	5,000,000	0	0	0

Class of shares: Redeemable Non cumulative Preference Share	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	40,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	4,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	150	27,153,338	27153488	271,534,88(	271,534,88	
Increase during the year	0	421,711	421711	4,215,610	4,215,610	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	16,000	16000	160,000	160,000	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	405,561	405561	4,055,610	4,055,610	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify: Conversion from physical into demat	0	150	150	0	0	
Decrease during the year	150	0	150	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify Conversion from physical into demat	150	0	150	0	0	
At the end of the year	0	27,575,049	27575049	275,750,49(	275,750,49	
Preference shares						
At the beginning of the year	0	405,561	405561	4,055,610	4,055,610	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify NA	0	0	0	0	0	
Decrease during the year	0	405,561	405561	4,055,610	4,055,610	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify Coversion of OCPS to equity	0	405,561	405561	4,055,610	4,055,610	
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company: INE565V01010

(ii) Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media] ◯ Yes ◯ No ◯ Not Applicable

Separate sheet attached for details of transfers ◯ Yes ◯ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover 6,771,921,000

(ii) Net worth of the Company 5,830,169,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5,451,023	19.77	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others NA	0	0	0	
	Total	5,451,023	19.77	0	0

Total number of shareholders (promoters) 7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	18,191,550	65.97	0	
	(ii) Non-resident Indian (NRI)	273,476	0.99	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	315,385	1.14	0	
7.	Mutual funds	118,929	0.43	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,330,353	4.82	0	
10.	Others AIF, TRUST, LLP, HUF, CLEAI	1,894,333	6.87	0	
	Total	22,124,026	80.22	0	0

Total number of shareholders (other than promoters) 50,453

Total number of shareholders (Promoters+Public/ Other than promoters) 50,460

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company 0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	44,295	50,453
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. **Promoter**	1	0	1	0	1.57	0
B. Non-Promoter	5	6	5	6	0.76	0.6
(i) Non-Independent	5	2	5	2	0.76	0.6
(ii) Independent	0	4	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	6	6	6	6	2.33	0.6

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 13

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ARVIND KANJI CHHEI	00299741	Managing Director	433,476	19/04/2024

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
NEMIN MAHESH SAV/	00128256	Whole-time directo	60,226	
SIDDHRATH DINESH	07263018	Whole-time directo	71,542	
SATHIABABU KRISHN	02107652	Whole-time directo	9,600	
VISHNU JOTIRAM SA'	03477593	Whole-time directo	100	31/05/2024
MAHEK MANOJ CHED	06763870	Whole-time directo	67,200	
SANTOSH SHANTILAI	07633923	Director	157,315	
KIRITKUMAR HARIBH	08610595	Director	8,600	
NAVIN CHAPSHI SHA	01415556	Director	0	
MULESH MANILAL SA	07474847	Director	0	
SONAL AMIT VIRA	09505883	Director	0	
SUDHIRPRAKASH BA	02343218	Director	0	
AVANI DIPAKKUMAR	AIJPL7332H	Company Secretar	0	15/04/2024

(ii) Particulars of change in director(s) and Key managerial personnel during the year 2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
VELJI KARAMSHI G	02714758	Director	05/07/2023	Cessation
SUDHIRPRAKASH I	02343218	Additional director	19/05/2023	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held 2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	15/09/2023	48,904	82	0.16
POSTAL BALLOT	11/07/2023	45,554	249	0.54

B. BOARD MEETINGS

*Number of meetings held: 4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	19/05/2023	12	10	83.33
2	09/08/2023	12	10	83.33
3	08/11/2023	12	9	75
4	13/02/2024	12	11	91.67

C. COMMITTEE MEETINGS

Number of meetings held: 10

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committ	19/05/2023	6	5	83.33
2	Audit Committ	09/08/2023	6	4	66.67
3	Audit Committ	08/11/2023	6	5	83.33
4	Audit Committ	13/02/2024	6	6	100
5	Nomination an	19/05/2023	3	3	100
6	Nomination an	09/08/2023	3	3	100
7	Stakeholders F	13/02/2024	3	3	100
8	Corporate Soc	09/08/2023	3	3	100
9	Risk managem	24/07/2023	3	3	100
10	Risk managem	10/01/2024	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	21/08/2024
								(Y/N/NA)

1	ARVIND KANJ	4	4	100	8	8	100	Not Applicable
2	NEMIN MAHE	4	3	75	0	0	0	Yes
3	SIDDHRATH I	4	3	75	0	0	0	Yes
4	SATHIABABU	4	2	50	4	2	50	Yes
5	VISHNU JOTI	4	3	75	0	0	0	Not Applicable
6	MAHEK MAN(	4	4	100	3	3	100	Yes
7	SANTOSH SH	4	4	100	2	2	100	Yes
8	KIRITKUMAR	4	4	100	0	0	0	Yes
9	NAVIN CHAPS	1	1	100	9	9	100	Yes
10	MULESH MAN	4	4	100	9	9	100	Yes
11	SONAL AMIT	4	2	50	4	2	50	Not Applicable
12	SUDHIRPRAK	3	3	100	3	2	66.67	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ARVIND KANJI CHI	MANAGING DIF	3,600,000	3,045,000	0	0	6,645,000
2	VISHNU JOTIRAM	EXECUTIVE DII	2,400,000	0	0	0	2,400,000
3	MAHEK MANOJ CH	EXECUTIVE DII	2,400,000	0	0	0	2,400,000
4	NEMIN MAHESH S	EXECUTIVE DII	2,143,000	0	0	0	2,143,000
5	SIDDHARTH DINES	EXECUTIVE DII	2,378,000	0	0	0	2,378,000
6	SATHIABABU KRIS	EXECUTIVE DII	3,300,000	0	5,045,000	0	8,345,000
	Total		16,221,000	3,045,000	5,045,000	0	24,311,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered: 1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	AVANI DIPAKKUM/	Company Secre	1,287,595	0	0	0	1,287,595

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total		1,287,595	0	0	0	1,287,595

Number of other directors whose remuneration details to be entered: 6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KIRITKUMAR HARI	DIRECTOR	0	0	0	5,105,000	5,105,000
2	SANTOSH SHANTI	DIRECTOR	0	0	0	75,000	75,000
3	VELJI KARAMSHI (	DIRECTOR	0	0	0	38,000	38,000
4	MULESH MANILAL	DIRECTOR	0	0	0	155,000	155,000
5	NAVIN CHAPSHI S	DIRECTOR	0	0	0	135,000	135,000
6	SONAL AMIT VIRA	DIRECTOR	0	0	0	60,000	60,000
	Total		0	0	0	5,568,000	5,568,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ◉ Yes ○ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

○ Yes ◉ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name: Sunil Dedhia

Whether associate or fellow: ○ Associate ◉ Fellow

Certificate of practice number: 2031

I/We certify that:
(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. NA dated 24/05/2024 (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been compiled with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director: MAHEK MANOJ CHHEDA Digitally signed by MAHEK MANOJ CHHEDA

DIN of the director: 0*7*3*7*

To be digitally signed by KAUSTUBH BHALCHANDRA KULKARNI Digitally signed by KAUSTUBH BHALCHANDRA KULKARNI Date: 2024.10.10 16:44:15 +05'30'

◉ Company Secretary

○ Company secretary in practice

Membership number: 5*9*0

Certificate of practice number:

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

MGT 8 Valiant 2024.pdf
CTC- SBO Designation.pdf
Additional attachment- MGT -7.pdf

Remove attachment

Modify | Check Form | Prescrutiny | Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company