



Valiant Organics Limited

June 27, 2025

To,
Listing / Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
SCRIP CODE – 540145

To,
Listing / Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.
SYMBOL- VALIANTORG

Dear Sir/ Madam,

Sub: Intimation of Show Cause Notice received from Tax Authority

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”)

With reference to our earlier intimation dated June 25, 2025 and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that Amarjyot Chemical Limited, which was merged with Valiant Organics Limited (“the Company”) pursuant to the order of the Hon’ble National Company Law Tribunal dated March 8, 2019, has received an Show Cause Notice (“SCN”) from the Office of the Deputy Commissioner of State Tax Enforcement, Vapi, Gujarat under Section 74(1) of the Central Goods and Services Tax (“CGST”) Act, 2017 and the Gujarat Goods and Services Tax (“GGST”) Act, 2017.

The requisite disclosure, pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and in terms of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (‘Master Circular’) and Industry Standards on Regulation 30 of the SEBI Listing Regulations is enclosed herewith as “**Annexure I**”.

Please take the same on your record

Thanking you.
Yours faithfully,
For **Valiant Organics Limited**

Kaustubh Kulkarni
Company Secretary
ICSI Mem No.: A52980
Email: investor@valiantorganics.com
Place: Mumbai.



Valiant Organics Limited

Disclosure by Valiant Organics Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure I

Sr.no.	Particulars	Details
1	Name of the Company:	Amarjyot Chemical Limited (Merged with Valiant Organics Limited (the "Company") pursuant to the order of the Hon'ble National Company Law Tribunal dated March 8, 2019).
2	Type of communication received	Show Cause Notice (SCN) - ZD240625113343R.
3	Date of receipt of communication	June 26, 2025.
4	Name of the authority from whom communication received:	Office of the Deputy Commissioner of State Tax Enforcement, Vapi, Gujarat.
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication:	The Company has received a Show Cause Notice under Section 74 of the CGST and GGST Acts, involving an alleged demand of Rs. 1,95,29,864/- inclusive of tax, interest, and penalty. The demand pertains to the alleged excess availment of Input Tax Credit and incorrect declaration of tax liability for the financial year 2018–19, based on discrepancies identified in the data submitted under GSTR-3B, GSTR-1, GSTR-9, GSTR-2A, and other records by Amarjyot Chemical Limited.
6	Period for which communication would be applicable, if stated	Financial Year 2018-19.
7	Expected financial implications on the listed company, if any	There will be no material impact on financials, operations or other activities of the Company due to the above. The impact will be limited to the extent of final liability as may be ascertained along with interest and penalty, if any.
8	Details of any aberrations/non-compliances identified by the authority in the communication	As per the Authority, it is alleged that Amarjyot Chemical Limited failed to declare the correct tax liability in its statutory returns for the financial year 2018–19, resulting in the excess availment of Input Tax Credit.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	As stated above.



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Sr.no.	Particulars	Details
10	Action(s) taken by listed company with respect to the communication	The Company shall submit necessary information and documents to the relevant authority and show cause against the claims raised in the aforesaid SCN.
11	Any other relevant information	N.A.