



# Valiant Organics Limited

General information about company			
Name of The Company	VALIANT ORGANICS LIMITED		
BSE Scrip Code	540145		
NSE Symbol	VALIANTORG		
MSE Symbol	NA		
Date of Start of Financial Year	01	04	2023
Date of End of Financial Year	31	03	2024
Reporting Period	First half yearly		
Date of Start of Reporting Period	01	04	2023
Date of End of Reporting Period	30	09	2023
Level of rounding to be used in disclosing related party transactions	Lakhs		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		



# Valiant Organics Limited

<b>(I)</b> We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
<b>(II)</b> We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
<b>(III)</b> Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
<b>(a)</b> If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
<b>(b)</b> If answer to above question is No, please explain the reason for not complying.	



# Valiant Organics Limited

## Related party transactions

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance
1	Valiant Organics Limited	Valiant Laboratories Limited	Step Down Subsidiary Company	Sale of goods or services		60000.00	Approved	7717.38	4604.92	3901.34
2	Valiant Organics Limited	Valiant Laboratories Limited	Step Down Subsidiary Company	Purchase of fixed assets		30.00	Approved	25.49	0.00	0.00
3	Valiant Organics Limited	Shanti Intermediates Private Limited	Private Company having a Common Director	Sale of goods or services		3000.00	Approved	163.51	20.16	17.40
4	Valiant Organics Limited	Alchemie Speciality Chemicals Private Limited	Private Company having a Common Director	Sale of goods or services		6000.00	Approved	951.07	2687.67	2166.12



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		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance
5	Valiant Organics Limited	Alchemie Speciality Chemicals Private Limited	Private Company having a Common Director	Purchase of goods or services		2000.00	Approved	5.10	0.00	0.00
6	Valiant Organics Limited	Alchemie Speciality Chemicals Private Limited	Private Company having a Common Director	Any other transaction	Rent Income	15.00	Approved	7.08	0.00	0.00
7	Valiant Organics Limited	Aarti Drugs Limited	Promoter Group	Sale of goods or services		4500.00	Approved	968.22	269.13	386.77
8	Valiant Organics Limited	Dillesh Logistics(Indi	Promoter Group	Purchase of goods		1000.00	Approved	8.56	-20.86	0.00



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		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance
		a) Private Limited		or services						
9	Valiant Organics Limited	Ganesh Polychem Limited	Promoter Group	Purchase of goods or services		3000.00	Approved	482.60	-65.99	-40.43
10	Valiant Organics Limited	Dinesh Dyestuffs	Partnership Firm in which Director is Partner	Any other transaction	Rent Expense	10.00	Approved	4.24	0.00	0.00
11	Valiant Organics Limited	Aarti Pharmalabs Limited	Promoter Group	Sale of goods or services		4000.00	Approved	1605.34	0	0.00
12	Valiant Organics Limited	Aarti Pharmalabs Limited	Promoter Group	Purchase of goods or services		5000.00	Approved	1096.68	-686.10	-336.78



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		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance
13	Valiant Organics Limited	Alchemie Finchem Private Limited (Alchemie Laboratories)	Promoter Group	Purchase of goods or services		1000.00	Approved	44.83	0.00	-44.79
14	Valiant Organics Limited	Aarti Industries Limited	Promoter Group	Sale of goods or services		25000.00	Approved	3877.22	0	0.00
15	Valiant Organics Limited	Aarti Industries Limited	Promoter Group	Purchase of goods or services		70000.00	Approved	12498.05	-9316.24	-11386.71
16	Valiant Organics Limited	Aarti Industries Limited	Promoter Group	Sale of fixed assets		1020.00	Approved	875.00	0.00	0.00



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		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance
17	Valiant Organics Limited	Mr. Dineshkumar Shah	Relative of Director	Any other transaction	Consultancy Fees	15.00	Approved	7.50	0.00	-1.13
18	Valiant Organics Limited	Mr. Mahesh Savadia	Relative of Director	Any other transaction	Consultancy Fees	15.00	Approved	7.37	-1.10	-1.10
19	Valiant Organics Limited	Gratuity Trust -Valiant/ Amarjyot/ Abhilasha	Gratuity Trust	Any other transaction	Gratuity		Approved	5.00	342.90	343.33
20	Valiant Organics Limited	Mr. Siddharth Shah	Executive Director	Remuneration			NA	11.89	0.00	-2.45
21	Valiant Organics Limited	Mr. Nemin Savadia	Executive Director	Remuneration			NA	10.71	0.00	0.00



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		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance
22	Valiant Organics Limited	Mr. Arvind Chheda	Managing Director	Remuneration			NA	18.00	0.00	0.00
23	Valiant Organics Limited	Mr. Mahek Chheda	Executive Director and Chief Financial Officer	Remuneration			NA	12.00	0.00	0.00
24	Valiant Organics Limited	Mr. Vishnu Sawant	Executive Director	Remuneration			NA	12.12	0.00	0.00
25	Valiant Organics Limited	Mr. Sathiababu Kallada	Executive Director	Remuneration			NA	16.50	0.00	0.00
26	Valiant Organics Limited	Ms. Avani D. Lakhani	Company Secretary	Remuneration			NA	6.50	0.00	0.00
27	Valiant Laboratories Limited	Mr. Santosh Vora	Managing Director	Remuneration			NA	6.00	-1.00	0.00



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		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance
28	Valiant Laboratories Limited	Mr. Santosh Vora	Managing Director	Loan		600.00	Approved	0.00	-360.03	-360.03
29	Valiant Laboratories Limited	Mr. Shantilal Vora	Non Executive Director	Loan		600.00	Approved	0.00	-358.94	-358.94
30	Valiant Laboratories Limited	Mr. Paresh Shah	Chief Financial Officer	Remuneration			NA	7.50	-1.25	0.00
31	Valiant Laboratories Limited	Mr. Paresh Shah	Chief Financial Officer	Loan		600.00	Approved	0.00	-359.43	-359.43
32	Valiant Laboratories Limited	Mrs. Rachi Vora	Promoter Group	Remuneration		25.00	Approved	7.50	0.00	0.00



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		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance
33	Valiant Laboratories Limited	Valiant Advance Science Private Limited	Wholly Owned Subsidiary of Valiant Laboratories Limited	Investment		30000.00	Approved	0.00	1.00	1.00
34	Valiant Laboratories Limited	Valiant Advance Science Private Limited	Wholly Owned Subsidiary of Valiant Laboratories Limited	Loan		10000.00	Approved	1780.50	3233.30	5013.80
35	Valiant Laboratories Limited	Dhanvallabh Ventures LLP	Ultimate Holding of Valiant Laboratories Limited	Loan		7500.00	Approved	0.00	-4861.61	-4861.61
36	Valiant Laboratories Limited	Aarti Pharmalabs Limited	Other related party	Any other transaction	Rent Received	1000.00	Approved	106.20	65.18	0.00



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		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance
37	Valiant Laboratories Limited	Aarti Pharmalabs Limited	Other related party	Sale of goods or services		2000.00	Approved	2.61	0.00	0.00
38	Valiant Laboratories Limited	Aarti Pharmalabs Limited	Other related party	Purchase of goods or services		2000.00	Approved	309.49	0.00	-80.52
39	Valiant Laboratories Limited	Aarti Pharmalabs Limited	Other related party	Any other transaction	Deposit Received	200.00	Approved	0.00	-96.14	-96.14
40	Valiant Laboratories Limited	Aarti Pharmalabs Limited	Other related party	Any other transaction	Other Reimbursement	3000.00	Approved	274.83	0.00	84.72
41	Valiant Laboratories Limited	Ms. Saloni Metha	Company Secretary	Remuneration			NA	2.91	0.36	0.00



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		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
42	Valiant Advance Science Private Limited	Mr. J.B.Singh	Executive Director	Remuneration			NA	6.00	0.00	0.00
<b>Total value of transaction during the reporting period</b>								<b>32941.47837</b>		

**Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.**

			Details of the loans, inter-corporate deposits, advances or investments				
Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Relationship of the listed entity with counterparty	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
Valiant Laboratories Limited	Valiant Advance Science Private Limited	Wholly Owned Subsidiary of Valiant Laboratories Limited	Loan	8.00%	NA	Unsecured	Funding for Capital Expenditure and Working Capital Requirements