



Valiant Organics
Limited

June 25, 2025

To,
Listing / Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
SCRIP CODE – 540145

To,
Listing / Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.
SYMBOL- VALIANTORG

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that Amarjyot Chemical Limited, which was merged with Valiant Organics Limited (“the Company”) pursuant to the order of the Hon'ble National Company Law Tribunal dated March 8, 2019, has received an intimation from the Commissionerate of Taxes, Gujarat. The intimation pertains to the ascertainment of tax payable by the Company under Section 73(5)/74(5) of the Gujarat Goods and Services Tax Act, 2017 and the Central Goods and Services Tax Act, 2017.

The requisite disclosure, pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and in terms of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as “Annexure I”.

Please take the same on your record

Thanking you.

Yours faithfully,

For **Valiant Organics Limited**

Kaustubh Kulkarni
Company Secretary
ICSI Mem No.: A52980

Annexure I

DIN /Order No./ Reference No.:	ZD2406250915191
Name of the authority:	Commissionerate of Taxes Government of Gujarat, India
Nature and details of the action(s) taken, or order(s) passed:	The Company has received an intimation under Section 73(5) and 74(5) of the Gujarat Goods and Services Tax Act, 2017 and the Central Goods and Services Tax Act, 2017, alleging tax, interest, and penalty aggregating to Rs. 1,43,54,484/- (inclusive of all components). The demand pertains to alleged excess availment of Input Tax Credit (ITC) and short payment of tax, based on discrepancies observed in the returns filed in Forms GSTR-3B, GSTR-1, GSTR-2A, GSTR-9, and E-way bills for the financial year 2018–19 by Amarjyot Chemical Limited (now merged with the Company).
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	June 23, 2025*
Details of the violation(s) / contravention(s) committed or alleged to be committed.	The Company has received an intimation under Section 73(5) and 74(5) of the Gujarat Goods and Services Tax Act, 2017 and the Central Goods and Services Tax Act, 2017, alleging tax, interest, and penalty aggregating to Rs. 1,43,54,484/- (inclusive of all components). The demand pertains to alleged excess availment of Input Tax Credit (ITC) and short payment of tax, based on discrepancies observed in the returns filed in Forms GSTR-3B, GSTR-1, GSTR-2A, GSTR-9, and E-way bills for the financial year 2018–19 by Amarjyot Chemical Limited (now merged with the Company).
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company will challenge the same based on strong merits by way of filing its reply/ submissions, before the relevant authorities.</p> <p>There is no impact on financial, operation or other activities of the Company due to this intimation of tax being payable.</p>

* Even though Amarjyot Chemicals Ltd. (ACL) has been merged with the Company, intimations continue to be issued under ACL's previous GST portal credentials, which remains inoperative. Upon reviewing the portal, it came to our attention that an intimation was received by Amarjyot on June 23, 2025. Upon reviewing the correspondence, the Company has taken necessary steps to submit the required disclosure and will continue to update the exchanges on further material developments.