

General information about company	
Scrip code	540145
NSE Symbol	VALIANTORG
MSEI Symbol	NOTLISTED
ISIN	INE565V01010
Name of the entity	Valiant Organics Limited
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Half Yearly
Date of Quarter Ending	30-09-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No The Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies as per Annexure I (Part C) of the SEBI Circular dated December 31, 2024 is not applicable to the company for the quarter and half year ended September 30, 2025
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No The Disclosure of Imposition of Fine or Penalty as per Annexure I (Part D) of the SEBI Circular dated December 31, 2024 for the quarter and half year ended September 30,2025 is not applicable.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No The Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc. as per Annexure I (Part F) of the SEBI Circular dated December 31, 2024 is not applicable during the quarter and half year ended September 30, 2025
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	v00429
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	KALLADA KRISHNAN SATHIABABU	ADPPK7672J	02107652	Executive Director	Not Applicable	MD	11-02-1962
2	Mr	MAHEK MANOJ CHHEDA	AKZPC0329B	06763870	Executive Director	Not Applicable		11-11-1990
3	Mr	NEMIN MAHESH SAVADIA	ACKPS7723C	00128256	Executive Director	Not Applicable		12-08-1978
4	Mr	SIDDHARTH DINESH SHAH	AQCPS6430N	07263018	Executive Director	Not Applicable		13-04-1984
5	Mr	KIRITKUMAR HARIBHAI DESAI	ABKPD0446Q	08610595	Non-Executive - Non Independent Director	Not Applicable		13-09-1960
6	Mr	SANTOSH SHANTILAL VORA	AFDPV5303H	07633923	Non-Executive - Non Independent Director	Not Applicable		25-07-1994
7	Mr	PARIMAL HASMUKHLAL DESAI	AABPD4102D	00009272	Executive Director	Not Applicable	MD	29-05-1949
8	Mr	NAVIN CHAPSHI SHAH	AAAPN2367H	01415556	Non-Executive - Independent Director	Chairperson		22-02-1961
9	Mrs	SONAL AMIT VIRA	ACZPC3411E	09505883	Non-Executive - Independent Director	Not Applicable		20-10-1982
10	Mr	SUDHIRPRAKASH BABURAO SAWANT	AAFPS1512E	02343218	Non-Executive - Independent Director	Not Applicable		23-07-1948
11	Mr	PARAS SUMTICHANDRA SAVLA	AOHPS9267E	10773507	Non-Executive - Independent Director	Not Applicable		28-04-1980

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		23-11-2020				1	0	1	0			
2	NA		06-07-2017	28-09-2022			1	0	1	0			
3	NA		01-05-2022	01-05-2025			1	0	1	0			
4	NA		01-06-2022	01-06-2025			1	0	0	0			
5	No		14-08-2021	15-09-2023			1	0	0	0			
6	No		01-05-2022	15-06-2022			2	0	1	0			
7	NA		24-05-2024	01-01-2025			2	0	1	0			
8	No		04-08-2022	04-08-2025		37.27	1	1	2	2			
9	No		04-08-2022	04-08-2025		37.27	2	2	3	0			
10	Yes	11-07-2023	19-05-2023	19-05-2023			1	1	1	0			
11	No		13-11-2024	13-11-2024		10.17	1	1	1	0			

Text Block

Textual Information(1)

In the resolutions passed on January 01, 2025 via Postal Ballot, Mr. Navin Chapshi Shah, and Mrs. Sonal Amit Vira, Independent Directors were re-appointed for the 2nd Consecutive term as an Independent Directors of the Company for the period of 5 years. In addition to that, Mr. Nemin Mahesh Savadia and Mr. Siddharth Dinesh Shah, Executive Directors were re-appointed to act as an Executive Directors of the Company for the further period of 3 years.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01415556	NAVIN CHAPSHI SHAH	Non-Executive - Independent Director	Chairperson	04-08-2022		Textual Information(1)
2	09505883	SONAL AMIT VIRA	Non-Executive - Independent Director	Member	04-08-2022		
3	02343218	SUDHIRPRAKASH BABURAO SAWANT	Non-Executive - Independent Director	Member	19-05-2023		
4	10773507	PARAS SUMTICHANDRA SAVLA	Non-Executive - Independent Director	Member	20-04-2025		
5	00009272	PARIMAL HASMUKHLAL DESAI	Executive Director	Member	20-04-2025		
6	02107652	KALLADA KRISHNAN SATHIABABU	Executive Director	Member	30-04-2022		

Sr Text Block

Textual Information(1)

Mr. Navin Shah is a member of Audit Committee since August 04, 2022. He has been appointed as the Chairperson of the Audit Committee w.e.f. April 20, 2025

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02343218	SUDHIRPRAKASH BABURAO SAWANT	Non-Executive - Independent Director	Chairperson	20-04-2025		
2	01415556	NAVIN CHAPSHI SHAH	Non-Executive - Independent Director	Member	19-05-2023		
3	07633923	SANTOSH SHANTILAL VORA	Non-Executive - Non Independent Director	Member	04-08-2022		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01415556	NAVIN CHAPSHI SHAH	Non-Executive - Independent Director	Chairperson	04-08-2022		Textual Information(1)
2	06763870	MAHEK MANOJ CHHEDA	Executive Director	Member	24-05-2024		
3	00128256	NEMIN MAHESH SAVADIA	Executive Director	Member	20-04-2025		

Sr Text Block

Textual Information(1)

Mr. Navin Shah is a member of Stakeholders Relationship Committee since August 04, 2022. He has been appointed as the Chairperson of the Stakeholders Relationship Committee w.e.f. April 20, 2025.

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00009272	PARIMAL HASMUKHLAL DESAI	Executive Director	Chairperson	24-05-2024		
2	06763870	MAHEK MANOJ CHHEDA	Executive Director	Member	25-05-2021		
3	02107652	KALLADA KRISHNAN SATHIABABU	Executive Director	Member	24-05-2024		
4	01415556	NAVIN CHAPSHI SHAH	Non-Executive - Independent Director	Member	20-04-2025		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01415556	NAVIN CHAPSHI SHAH	Non-Executive - Independent Director	Chairperson	19-05-2023		
2	06763870	MAHEK MANOJ CHHEDA	Executive Director	Member	30-04-2022		
3	00128256	NEMIN MAHESH SAVADIA	Executive Director	Member	24-05-2024		
4	00009272	PARIMAL HASMUKHLAL DESAI	Executive Director	Member	20-04-2025		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	07-05-2025				Yes	11	7	3
2	22-05-2025		14		Yes	11	10	4
3		13-08-2025	82		Yes	11	10	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	07-05-2025				Yes	6	4	3	1
2	Audit Committee	22-05-2025	14			Yes	6	6	4	1
3	Audit Committee	13-08-2025	82			Yes	6	6	4	1
4	Corporate Social Responsibility Committee	13-08-2025				Yes	4	4	1	1
5	Risk Management Committee	13-08-2025				Yes	4	4	1	1

Annexure 1**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Kaustubh Kulkarni
2	Designation	Company Secretary and Compliance Officer

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

I. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Kaustubh Kulkarni
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Kaustubh Kulkarni
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	29-10-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes			Textual Information(1)	
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Office of the Deputy Commissioner of State Tax Enforcement, Vapi, Gujarat.	26-06-2025	In continuation to our earlier intimation dated June 27, 2025, Amarjyot Chemical Limited, which was merged with Valiant Organics Limited (the "Company") pursuant to the order of the Hon'ble National Company Law Tribunal dated March 8, 2019, received a Show Cause Notice under Section 74 of the CGST and GGST Acts, involving an alleged demand of Rs. 1,95,29,864/- inclusive of tax, interest, and penalty. The demand pertains to the alleged excess availment of Input Tax Credit and incorrect declaration of tax liability for the financial year 2018-19, based on discrepancies identified in the data submitted under GSTR-3B, GSTR-1, GSTR-9, GSTR-2A, and other records by Amarjyot Chemical Limited.	The Company has submitted the necessary information and documents to the relevant authority for the given SCN and it was observed that amongst all there were only 2 parties in default which resulted into payment of Tax with interest and penalty along with it. The ascertained final liability which has been duly paid via DRC-03 on dated 23-07-25 amounts to Rs. 86,874 (inclusive of Tax+ Interest+ Penalty). Final acceptance order from GST department is still due.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below: Text Block

Textual Information(1)

Referring to our intimation submitted to Stock Exchanges on dated May 03, 2025, the Company has received a penalty Order of Rs. 87,92,592/- from Ministry of Finance and Income Tax Department under section 271AAB of the Income Tax Act, 1961 and in response to that, the Appeal has been filed before the Joint Commissioner(Appeals) or the Commissioner of Income-tax (Appeals) on May 26, 2025 and hearing of the same is pending. Till date no hearing notice received from Faceless CIT-A department. However, the aforesaid order is not material as per Reg 30 (4) of the SEBI (LODR) Regulations, 2015 and the financial impact is to the extent of the penalty levied. There is no impact on operations or other activities of the Company due to the Order.

