Valiant
Organics Limited
Regd. Off. : 109, Udyog Kshetra, 1st Floor,
Mulund Goregaon Link Road,
Mulund (W), Mumbai - 400 080.
Tel. : 91-22-2591 3767 / 6
Tel. : 91-22-6797 6640 / 5
Fax : 91-22-2591 3765
E-mail : info@valiantorganics.com
Website : www.valiantorganics.com
CIN NO.: U24230MH2005PLC151348

Ref. No: VOL/B-1/2016/004
Date : 9th NOVEMBER, 2016.

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE – 540145

Sir/Madam,

REF: INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

We wish to inform you that Board of Directors of the Company at their meeting held on Wednesday, 9th November, 2016 has approved amalgamation of Abhilasha Tex-chem Limited ("Transferor Company") with the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure.

Please take note of the above.

Thanking you,

Yours faithfully,
For VALIANT ORGANICS LIMITED

HEMCHAND LALJI GALA
CHAIRMAN AND MANAGING DIRECTOR

Valiant
Organics Limited
Regd. Off. : 109, Udyog Kshetra, 1st Floor,
Mulund Goregaon Link Road,
Mulund (W), Mumbai - 400 080.
Tel. : 91-22-2591 3767 / 6
Tel. : 91-22-6797 6640 / 5
Fax : 91-22-2591 3765
E-mail : info@valiantorganics.com
Website : www.valiantorganics.com
CIN NO.: U24230MH2005PLC151348

ANNEXURE

AMALGAMATION WITH ABHILASHA TEX-CHEM LIMITED

Sr. No.	Details of Events Need to be provided	Information of Such event
1	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Abhilasha Tex-chem Limited. Turnover as on 31st March, 2016 – Rs 361,528,750
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No
3	Area of business of the entity (ies).	Abhilasha Tex-chem Limited and Valiant Organics Limited is engaged in business of manufacturing, buying, selling and exporting of chemicals. Valiant Organics Limited is mainly engaged in business of manufacturing and marketing of different types of chlorophenol which is a chemical which has several applications mainly into agro-chemical industry with a single location manufacturing facility at Sarigam Industrial Estate.
4	Rationale for amalgamation/ merger.	(i) This Scheme will lead to consolidation of business and assets of the Company, synergy of operations and networks of

Valiant
Organics Limited
Regd. Off. : 109, Udyog Kshetra, 1st Floor,
Mulund Goregaon Link Road,
Mulund (W), Mumbai - 400 080.
Tel. : 91-22-2591 3767 / 6
Tel. : 91-22-6797 6640 / 5
Fax : 91-22-2591 3765
E-mail : info@valiantorganics.com
Website : www.valiantorganics.com
CIN NO.: U24230MH2005PLC151348

		both the Companies. This will help achieve better and more efficient utilization of available resources, benefits of internal economies, diversification and improving organizational efficiency. (ii) Abhilasha Tex-chem Limited is in business of Speciality chemical intermediate which will help in diversification in same field. (iii) The merger of the Abhilasha Tex – Chem with Valiant organics Limited will result in an increase in the public float of Valiant Organics Limited, which will form part of public shareholding and not that of promoter group. That will in turn increase the trading stock of the shares of Valiant. (iv) Increase in the public float and trading stock of the shares of Valiant Organics Limited will positively impact the liquidity of the shares of Valiant Organics Limited.
5	In case of cash consideration – amount or otherwise share exchange ratio.	365 (Three Hundred and Sixty Five) fully paid Equity Shares of Rs 10/- (Rupees 10 only) each of Valiant Organics Limited shall be issued and allotted for every 100 (Hundred) fully paid Equity Shares of Rs 100 /- (Rupees Hundred only) each held in Abhilasha Tex –Chem Limited.

Valiant
Organics Limited
Regd. Off. : 109, Udyog Kshetra, 1st Floor,
Mulund Goregaon Link Road,
Mulund (W), Mumbai - 400 080.
Tel. : 91-22-2591 3767 / 6
Tel. : 91-22-6797 6640 / 5
Fax : 91-22-2591 3765
E-mail : info@valiantorganics.com
Website : www.valiantorganics.com
CIN NO.: U24230MH2005PLC151348

6	Brief details of change in shareholding pattern (if any) of listed entity.	**Particulars**	**No of Shares**	**Amount (Rs)**
		Present Issued, Subscribed and paid up share Capital of Valiant Organics Limited	3640320	36,403,200.
		Issue of Equity Shares of Rs. 10/- each under Scheme of Amalgamation, when effective: To the Shareholders of Abhilasha Tex – Chem Limited.	2224029	22,240,290
		Increased Issued, Subscribed and Paid-up Share Capital of Valiant Organics Limited.	5864349	58,643,490

Valiant
Organics Limited
Regd. Off. : 109, Udyog Kshetra, 1st Floor,
Mulund Goregaon Link Road,
Mulund (W), Mumbai - 400 080.
Tel. : 91-22-2591 3767 / 6
Tel. : 91-22-6797 6640 / 5
Fax : 91-22-2591 3765
E-mail : info@valiantorganics.com
Website : www.valiantorganics.com
CIN NO.: U24230MH2005PLC151348

Particulars	**Pre – Amalgamation**	**Post - Amalgamation**
Promoter of Promoter Group Shareholding Of Valiant Organics Limited	52.00 %	47.26%

Place : Mumbai
Date : 9.11.2016

Hemchand Laji Gala
Chairman and Managing Director