

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L24230MH2005PLC151348

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AACCV0024A

(ii) (a) Name of the company

VALIANT ORGANICS LIMITED

(b) Registered office address

109 UDYOG KSHETRA 1ST FLOOR MULUND GOREGAON LINK
ROAD MULUND (W)
MUMBAI
Maharashtra
400080

(c) *e-mail ID of the company

info@valiantorganics.com

(d) *Telephone number with STD code

67976683

(e) Website

www.valiantorganics.com

(iii) Date of Incorporation

16/02/2005

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes ☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
	BSE LIMITED	1

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

29/09/2021

(b) Due date of AGM

30/09/2021

(c) Whether any extension for AGM granted

☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	97.14

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	DHANVALLABH VENTURES LLP		Subsidiary	73.15
2	VALIANT SPECIALITY CHEMICALS	U24230GJ2019PLC111566	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	37,100,000	27,153,488	27,153,488	27,153,488
Total amount of equity shares (in Rupees)	371,000,000	271,534,880	271,534,880	271,534,880

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	37,100,000	27,153,488	27,153,488	27,153,488
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	371,000,000	271,534,880	271,534,880	271,534,880

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	2,540,000	443,961	443,961	443,961
Total amount of preference shares (in rupees)	29,000,000	7,895,610	7,895,610	7,895,610

Number of classes

3

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Optionally Convertible Preference Share				
Number of preference shares	2,000,000	405,561	405,561	405,561
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	20,000,000	4,055,610	4,055,610	4,055,610
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Redeemable Non cumulative Preference Share				
Number of preference shares	40,000	38,400	38,400	38,400
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	4,000,000	3,840,000	3,840,000	3,840,000

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Redeemable Preference Share				
Number of preference shares	500,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	5,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	164,773	11,984,445	12149218	121,492,180	121,492,180	
Increase during the year	164,923	14,839,497	15004420	150,042,700	150,042,700	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	164,773	13,411,971	13576744	135,767,440	135,767,440	
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	1,427,526	1427526	14,275,260	14,275,260	
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	150		150			
Demat to Remat						
Decrease during the year	0	150	150	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify		150	150			
Demat to Physical						
At the end of the year	329,696	26,823,792	27153488	271,534,880	271,534,880	
Preference shares						
At the beginning of the year	81,933	1,789,554	1871487	22,170,870	22,170,870	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				0	0	
na						
Decrease during the year	0	1,427,526	1427526	14,275,260	14,275,260	0
i. Redemption of shares	0	1,427,526	1427526	14,275,260	14,275,260	
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
na						
At the end of the year	81,933	362,028	443961	7,895,610	7,895,610	

ISIN of the equity shares of the company

INE565V01010

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐ Yes

☐ No

☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes

☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	----------------------	--

Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor							
Transferor's Name							
	Surname		middle name		first name		
Ledger Folio of Transferee							
Transferee's Name							
	Surname		middle name		first name		

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

5,742,385,958

(ii) Net worth of the Company

4,217,006,040

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	8,711,670	32.08	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	1,529,130	5.63	202,359	45.58
10.	Others Trsut	1,341,924	4.94	0	0
	Total	11,582,724	42.65	202,359	45.58

Total number of shareholders (promoters)

40

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	13,512,246	49.76	214,935	48.41
	(ii) Non-resident Indian (NRI)	89,539	0.33	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	697,763	2.57	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	236,242	0.87	20,440	4.6
10.	Others AIF+FPI+TRUST+CLEARING	1,034,974	3.81	6,227	1.4
	Total	15,570,764	57.34	241,602	54.41

Total number of shareholders (other than promoters)

14,147

**Total number of shareholders (Promoters+Public/
Other than promoters)**

14,187

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	32	40
Members (other than promoters)	1,398	14,147
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	0	1	0	0	0
B. Non-Promoter	5	5	5	6	0	0
(i) Non-Independent	5	1	5	2	0	0
(ii) Independent	0	4	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	6	5	6	6	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

14

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ARVIND KANJI CHHED	00299741	Managing Director	855,476	
MAHESH MATHURADA	00128389	Whole-time director	540,334	
DINESHKUMAR SEVAI	00345641	Whole-time director	115,544	
BIJAL DILIPCHANDRA	00616848	Whole-time director	624,078	
SATHIABABU KRISHNA	02107652	Additional director	1,600	
VELJI KARAMSHI GOG	02714758	Director	9,300	
VISHNU JOTIRAM SAV	03477593	Whole-time director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MAHEK MANOJ CHHE	06763870	Whole-time director	67,200	
MULESH MANILAL SAVLA	07474847	Director	4,592	
JEENAL KENIL SAVLA	07545244	Director	0	
DHIRAJLAL DAMJI GADHVI	07552111	Director	0	
DATTATRAY SIDARAM	01853463	Director	6	
PIYUSH PRAVINBHAI I	ABAPL1762B	CFO	0	25/05/2021
VYOMA MANAN VYAS	APJPJ1620D	Company Secretary	0	04/09/2021

(ii) Particulars of change in director(s) and Key managerial personnel during the year

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
ARVIND KANJI CHHED	00299741	CFO	28/08/2020	Cessation
PIYUSH PRAVINBHAI I	ABAPL1762B	CFO	28/08/2020	Appointment
SATHIABABU KRISHN	02107652	Additional director	23/11/2020	Appointment
VELJI KARAMSHI GOG	02714758	Director	06/07/2020	Reappointment
MAHEK MANOJ CHHE	06763870	Director	06/07/2020	Reappointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

3

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
POSTAL BALLOT	13/07/2020	1,446	105	39.71
ANNUAL GENERAL MEETING	29/09/2020	2,930	67	41.62
EXTRAORDINARY GENERAL MEETING	15/12/2020	8,345	39	35.82

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	08/05/2020	11	11	100
2	28/08/2020	11	11	100
3	10/10/2020	11	11	100
4	13/11/2020	11	11	100
5	10/02/2021	12	12	100

C. COMMITTEE MEETINGS

Number of meetings held

10

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	08/05/2020	6	6	100
2	Audit Committee	27/08/2020	6	6	100
3	Audit Committee	13/11/2020	6	6	100
4	Audit Committee	10/02/2021	6	6	100
5	Nomination and Remuneration	07/05/2020	3	3	100
6	Nomination and Remuneration	28/08/2020	3	3	100
7	Corporate Social Responsibility	25/05/2020	3	3	100
8	Stakeholder Relationship	31/03/2021	3	2	66.67
9	Risk Management	09/02/2021	3	3	100
10	Allotment Committee	11/10/2020	3	3	100

D. * ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								29/09/2021
								(Y/N/NA)

1	ARVIND KAN.	5	5	100	8	7	87.5	Yes
2	MAHESH MA	5	5	100	0	0	0	No
3	DINESHKUMA	5	5	100	1	1	100	Yes
4	BIJAL DILIPC	5	5	100	6	6	100	Yes
5	SATHIABABU	1	1	100	0	0	0	Yes
6	VELJI KARAM	5	5	100	7	7	100	Yes
7	VISHNU JOTI	5	5	100	0	0	0	Yes
8	MAHEK MANO	5	5	100	1	1	100	Yes
9	MULESH MAN	5	5	100	8	8	100	Yes
10	JEENAL KENI	5	5	100	6	6	100	Yes
11	DHIRAJLAL D	5	5	100	5	5	100	Yes
12	DATTATRAY	5	5	100	0	0	0	Not Applicable

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Arvind Kanji Chhed	Managing Direct	2,500,000	7,539,000		200,000	10,239,000
2	Mahesh Mathuradas	Whole-Time Dire	1,299,996			53,400	1,353,396
3	Vishnu Jyotiram Sav	Whole-Time Dire	1,800,000			120,000	1,920,000
4	Mahek Manoj Chhe	Whole-Time Dire	1,500,000			300,000	1,800,000
5	Dinesh Seventilal S	Whole-Time Dire	1,080,000			138,544	1,218,544
6	Bijal Dilipchandra M	Whole-Time Dire	2,400,000			100,000	2,500,000
	Total		10,579,996	7,539,000	0	911,944	19,030,940

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Piyush Lakhani	CFO	3,600,000				3,600,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	Vyoma Vyas	Company Secre	600,000				600,000
	Total		4,200,000				4,200,000

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sathiababu Krishna	Non-executive D	0	0	0	8,000	8,000
2	Dattatray Galpalli	Non-executive D	0	0	0	40,000	40,000
3	Velji K. Gogri	Independent Dir	0	0	0	60,000	60,000
4	Dhirajlal D. Gala	Independent Dir	0	0	0	64,000	64,000
5	Jeenal K. Savla	Independent Dir	0	0	0	60,000	60,000
6	Mulesh M. Savla	Independent Dir	0	0	0	64,000	64,000
	Total		0	0	0	296,000	296,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Sunil Dedhia

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

2031

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

NA

dated

25/05/2021

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Arvind Kanji
Chheda
Digitally signed by
Arvind Kanji Chheda
Date: 2022.01.07
16:00:34 +05'30'

DIN of the director

00299741

To be digitally signed by

LAKHANI
AVANI D
Digitally signed by
LAKHANI AVANI D
Date: 2022.01.07
16:05:07 +05'30'

☒ Company Secretary

☐ Company secretary in practice

Membership number

47118

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach**Attach****Attach****Attach****List of attachments**

VOL_LIST OF SHAREHOLDERS.pdf
MGT 8 Valiant 2021.pdf
list of OCPS and RNPS Holders.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company